

Sr. No	Name of the Issue: Public Issue of Rated Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000 each ("NCD") by Sakthi Finance Limited				Last Update:
	Issue Opening Date: February 08, 2024 and Closing Date: February 21, 2024				31/05/2024
1	Type of issue	Public Issue of Rated Secured Redeemable Non-Convertible Debentures by Sakthi Finance Limited, upto Rs. 10,000 lakh crore with an Option to Retain Over Subscription upto Rs. 10,000 lakh, aggregating to a total amount of upto Rs. 20,000 lakh.			
2	Issue size (Rs crore)	Rs. 10,000 lakh crore with an Option to Retain Over Subscription upto Rs. 10,000 lakh, aggregating to a total amount of upto Rs. 20,000 lakh			
3	Rating of instrument alongwith name of the rating agency				
	(i) as disclosed in the offer document (January 30, 2024)	[ICRA] BBB (Stable) by ICRA			
4	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 23(4) of SEBI (Issue and Listing of Non- Convertible Securities) Regulations, 2021): Yes <i>(Source: DT deed and Hypothecation created)</i>				
5	Subscription level (number of times): After considering the not banked cases and technical rejection cases, the Issue was subscribed 1.48 times of the Base Issue Size and 0.74 times of the Overall Issue Size. <i>(Source: Minutes of the Meeting between the Company, Registrar and Lead Manager dated 26th February, 2024)</i>				
6	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 52 of SEBI LODR)				
					<i>(Rs. in Lakhs)</i>
	Parameters	FY 2021	FY2022	FY 2023	Sep-23
	Income from operations	17,132.79	18,133.11	19,180.60	10,037.58
	Net Profit for the period	925.79	951.88	1,249.37	719.98
	Paid-up equity share capital	6470.59	6470.59	6,470.59	6470.59
	Reserves and Surplus	12,726.94	13323.80	14216.68	14,535.00
					FY 2024
					20,674.11
					1570.54
					6470.59
					15366.38
	<i>Note: For FY 2021 the accounts are based on Ind AS</i>				
	<i>Source: Stock Exchange filing</i>				
7	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)				
	Receipt of Listing and Trading Approval			Listed on BSE	
	28-Feb-24			29-Feb-24	
8	Change, if any, in directors of issuer from the disclosures in the offer document				
	(i) at the end of FY 2024 (till March 2024)	No change			
9	Status of utilization of issue proceeds				
	(i) as disclosed in the offer document	<p><i>The net proceeds raised through this Issue will be utilized for following activities in the ratio provided as below:</i></p> <p>1) Onward lending, financing and for repayment / prepayment of principal and interest of existing borrowings - atleast 75% of amount proposed to be financed from Net Issue Proceeds</p> <p>2) For general corporate purposes - Upto 25% of amount proposed to be financed from Net Issue Proceeds.</p>			

		Rs. in Crore	%
(ii) Actual utilization (As at March 2024)	Amount Raised	148.1	100.00%
	<i>Less</i> : Issue Expenses	3.77	2.55%
	Net amount Raised	144.33	97.45%
	For onward lending/ redemption/ repayment of debt	128.33	86.65%
	Deposit with banks	16.00	10.80%
	Balance to be Utilised	16.00	10.80%
	Source : Stock Exchange Filing		
(iii) Reasons for deviation, if any	The net proceed raised through public issue has been utilised in a manner stated in the Prospectus.		
10	Delay or default in payment of interest/ principal amount (See Regulation 15(8) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and Regulation 52(4)(d) of the LODR, 2015)) (Yes/ No) (If yes, further details of the same may be given)		
(i) Disclosures in the offer document on terms of issue	The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company with regard to timely payment of interest and repayment of principle and they will take necessary action at Companys cost.		
(ii) Delay in payment from the due date	No*		
(iii) Reasons for delay/ non-payment, if any	Not Applicable		
*As on the last update date, information relating to delay (if any) not reported on website of the Stock Exchange / Debenture Trustee			
11	Any other material information Nil		